

Message Text

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PAGE 01 STATE 171300

13

ORIGIN OPIC-12

INFO OCT-01 ARA-16 ADP-00 EB-11 AID-20 /060 R

66607

DRAFTED BY: PRGILBERT, OPIC/GC/CLAIMS

APPROVED BY: EB/IFD/OIA:KENNEDY

OPIC/GC, CECIL HUNT

EB/IFD/OIA:W.H. COURTNEY

ARA/BC - DERBE

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R 282119Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY SANTIAGO

LIMITED OFFICIAL USE STATE 171300

E.O. 11652: N/A

TAGS: EFIN

SUBJ: BANK OF AMERICA LOANS TO ARAUCO AND PETROQUIMICA DOW.

1. REPRESENTATIVES OF BANK OF AMERICA HAVE ACCEPTED CENTRAL BANK INVITATION TO VISIT SANTIAGO FOR PURPOSE OF DISCUSSING RESCHEDULING OF OPIC-INSURED LOANS TO ARAUCO AND PETROQUIMICA DOW. MEETINGS TENTATIVELY SCHEDULED TO COMMENCE WEDNESDAY AFTERNOON, SEPTEMBER 5.
2. OPIC PROPOSES TO SEND PETER GILBERT TO SANTIAGO TO BE AVAILABLE FOR CONSULTATIONS WITH THE BANK OF AMERICA REPS. IF EMBASSY CONCURS IN GILBERT TDY, WOULD APPRECIATE RESERVATION FOR SINGLE AT CRILLON THROUGH SATURDAY, SEPTEMBER 8. GILBERT PLANS ARRIVAL FROM BUENOS AIRES, SEPT. 5 ON AIR FRANCE NO. 95 ARRIVING SANTIAGO 9:30 AM.
3. OPIC WOULD APPRECIATE EMBASSY'S VIEWS, IF ANY AS TO LIKELIHOOD OF BANK OF AMERICA REACHING FIRM AGREEMENT WITH CENTRAL BANK IN PRESENT ATMOSPHERE. RUSH

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Message Attributes

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Disposition Remarks:
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